



AMERICAN HERITAGE BANK

Celebrating *100 Years* 1905-2005

2005 OCT 17 AM 10 06

October 14, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 95105

**Re: Comments Regarding FDIC Application #20051977; Wal-Mart
Application for Insurance and Industrial Bank Charter**

Dear Mr. Carter:

I am writing to oppose the application of Wal-Mart Stores, Inc., for Federal deposit insurance coverage for an ILC charter in Utah. I am a community banker and believe strongly that allowing Wal-Mart to own a bank charter and potentially open branches in its network of stores would do irreparable harm to my community and my institution, and pose a severe systemic risk to our nation's economy.

I am aware that Wal-Mart has stated that it intends to operate a limited ILC charter in Utah. I am skeptical. Their assurances that the operation will remain narrow ring hollow in the context of the company's history and corporate philosophy. This is Wal-Mart's fourth attempt to get into the banking business. Wal-Mart's CEO says he wants to grow the company and provide financial services to its customers. It is not much of a stretch to conclude that somewhere down the road, Wal-Mart will be amending its business plan to allow it to offer a full array of banking services. This must not be allowed to happen.

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D. P. Romani

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For the sake of the community banks of our nation and the customers and communities we serve, please do not allow Wal-Mart to get into the banking business. Make a statement for fair competition and consumer choice by denying Wal-Mart's application for deposit insurance.

Sincerely,

A handwritten signature in cursive script, appearing to read "Rick Engleman".

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



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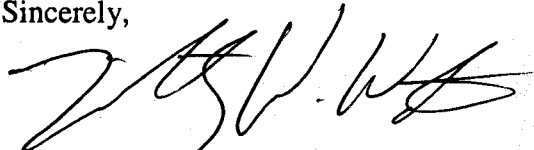
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Sincerely,

A handwritten signature in dark ink, appearing to be "J. B. White" or similar, written in a cursive style.

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



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Sincerely,

A handwritten signature in cursive script, appearing to read "David Cantrell".

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Bradd Brake

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Bank Officer



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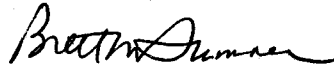
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A handwritten signature in cursive script, appearing to read "Brett Summer".

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Bank Officer



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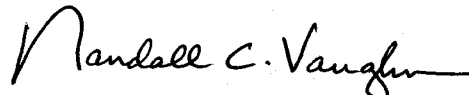
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Sincerely,

A handwritten signature in cursive script that reads "Randall C. Vaughan". The signature is written in dark ink and is positioned above the typed name and title.

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



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Sincerely,

A handwritten signature in cursive script that reads "Tedene Staiger, A.C.".

American Heritage Bank
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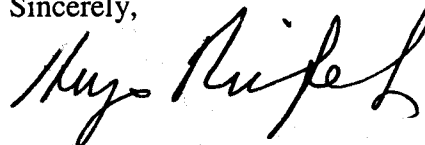
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Sincerely,

A handwritten signature in black ink, appearing to read "Mary Rife". The signature is fluid and cursive, with a large initial "M" and a long, sweeping tail.

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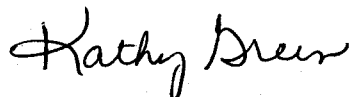
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For the sake of the community banks of our nation and the customers and communities we serve, please do not allow Wal-Mart to get into the banking business. Make a statement for fair competition and consumer choice by denying Wal-Mart's application for deposit insurance.

Sincerely,

A handwritten signature in cursive script that reads "Kathy Drew".

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



AMERICAN HERITAGE BANK

Celebrating **100 Years** 1905-2005

October 14, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 95105

**Re: Comments Regarding FDIC Application #20051977; Wal-Mart
Application for Insurance and Industrial Bank Charter**

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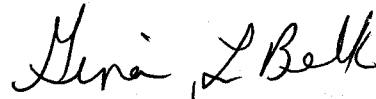
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Sincerely,

A handwritten signature in cursive script, appearing to read "Mira L. Bell".

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



AMERICAN HERITAGE BANK

Celebrating 100 Years 1905-2005

October 14, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
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A handwritten signature in black ink, appearing to read "Brad Wadum". The signature is fluid and cursive, with a long horizontal stroke at the end.

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



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Celebrating **100 Years** 1905-2005

October 14, 2005

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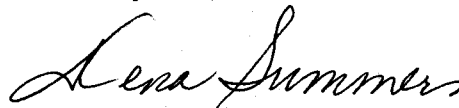
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Sincerely,

A handwritten signature in cursive script that reads "Lena Summers".

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



AMERICAN HERITAGE BANK

Celebrating **100 Years** *1905-2005*

October 14, 2005

Mr. John F. Carter
Regional Director
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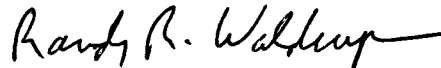
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Sincerely,

A handwritten signature in cursive script, reading "Randy R. Walden".

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



AMERICAN HERITAGE BANK

Celebrating **100 Years** 1905-2005

October 14, 2005

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Sincerely,

A handwritten signature in black ink, appearing to read "Dale W. Holt", with a long horizontal flourish extending to the right.

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



AMERICAN HERITAGE BANK

Celebrating 100 Years *1905-2005*

October 14, 2005

Mr. John F. Carter
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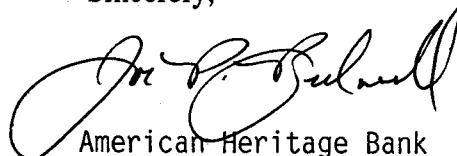
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A handwritten signature in black ink, appearing to read "J. V. Bullock". The signature is fluid and cursive, with a large loop at the beginning and end.

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



AMERICAN HERITAGE BANK

Celebrating **100 Years** 1905-2005

October 14, 2005

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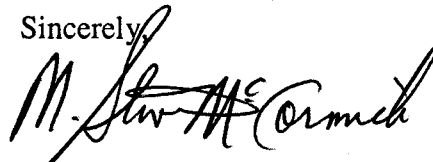
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A handwritten signature in black ink, appearing to read "M. Steve McCormick". The signature is fluid and cursive, with the first name "M." and last name "McCormick" being the most legible parts.

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



AMERICAN HERITAGE BANK

Celebrating *106 Years* 1905-2005

October 14, 2005

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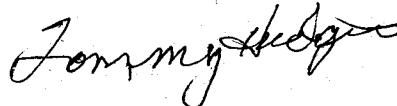
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I am writing to oppose the application of Wal-Mart Stores, Inc., for Federal deposit insurance coverage for an ILC charter in Utah. I am a community banker and believe strongly that allowing Wal-Mart to own a bank charter and potentially open branches in its network of stores would do irreparable harm to my community and my institution, and pose a severe systemic risk to our nation's economy.

I am aware that Wal-Mart has stated that it intends to operate a limited ILC charter in Utah. I am skeptical. Their assurances that the operation will remain narrow ring hollow in the context of the company's history and corporate philosophy. This is Wal-Mart's fourth attempt to get into the banking business. Wal-Mart's CEO says he wants to grow the company and provide financial services to its customers. It is not much of a stretch to conclude that somewhere down the road, Wal-Mart will be amending its business plan to allow it to offer a full array of banking services. This must not be allowed to happen.

Wal-Mart has a long history of destabilizing communities by undercutting prices of local merchants and driving them out of business. That is not a theory, it is a fact. For example, when Wal-Mart entered Iowa, 50% of clothing stores, 30% of hardware stores, 42% of variety stores, 26% of department stores, and 25% of building materials stores were driven out of business. Were Iowa consumers well served by eliminating Wal-Mart's competitors and denying consumer choice? I think not. Think of the economic consequences of those statistics, and the impact it had on the state of Iowa! Communities recover from natural disasters; man-made ones are much longer lasting.

Wal-Mart did not open stores in those communities to be civic partners with local merchants; they opened stores to drive local merchants out of business and steal their customers, which is just what they did. The largest company in the world could do the same thing to community banks. The FDIC would be ill-advised to set this nation on a course that could result in the demise of the community banking industry as we know it today.

Congress has reaffirmed our nation's long standing policy against the mixing of banking and commerce, and with good reason. Mixing banking and commerce would create serious conflicts of interest and distort credit decisions. The impartial allocation of credit is the linchpin of our financial system and must be preserved. Would a Wal-Mart Bank offer credit at reasonable terms to its competitors? Would Wal-Mart require its suppliers to bank at the Wal-Mart bank?

Even more importantly, the largest company in the world owning a bank would produce a dangerous concentration of economic power and resources that would pose severe systemic risks to our economy. Think what would have happened if Enron owned a bank? Or Worldcom? It could have exposed the FDIC fund to enormous liability and pulled down our entire financial system. Our nation cannot afford to take that risk to save Wal-Mart a couple of pennies on each credit and debit card transaction.

For the sake of the community banks of our nation and the customers and communities we serve, please do not allow Wal-Mart to get into the banking business. Make a statement for fair competition and consumer choice by denying Wal-Mart's application for deposit insurance.

Sincerely,

Mary Smith

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



AMERICAN HERITAGE BANK

Celebrating *100 Years* 1905-2005

October 14, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 95105

**Re: Comments Regarding FDIC Application #20051977; Wal-Mart
Application for Insurance and Industrial Bank Charter**

Dear Mr. Carter:

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Sincerely,

A handwritten signature in cursive script, appearing to read "Marilyn Herod".

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



Celebrating 100 Years 1905-2005

2005 OCT 17 AM 10 06

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Sincerely,

A handwritten signature in cursive script, appearing to read "Rick Engleman".

American Heritage Bank
Sapulpa Oklahoma
Bank Officer



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Sincerely,

A handwritten signature in cursive script, appearing to read "Carol Nelson".

American Heritage Bank
Sapulpa Oklahoma
Bank Officer